

# GENERAL FEES

**Version 0.2 – Last Updated June 2023** 





Please find below information regarding relevant fees for FX NOVUS (PTY) LTD's clients.

### 1. Withdrawal Fees

If your account is fully verified and you have opened at least one trade, your first withdrawal is free of charge. If your account is not fully verified or if your account is verified, but you have not opened at least one trade, a withdrawal fee of 10 USD (or equivalent as per account currency) will be charged.

For the withdrawals following the first one, the below charges are applicable:

Credit Card	
Debit Card	3.5%
Prepaid Card	
E-wallets	
Wire Transfer	30 USD (or equivalent as per account currency)

### 2. Inactivity Fees

Fees may be payable by you by virtue of the fact that the Platform is continually provided to you for trading, regardless of your actual use. If there are no transactions (deposits, withdrawals or newly opened positions) on your Account for a period of at least 1 (one) month or more, the Company reserves the right, to charge a monthly inactivity fee on your Account, in return for the provision of the continued availability of your Account. You agree that you are liable to and will pay the applicable fee as notified to you from time to time and that we may deduct such fee from any funds held by us on your behalf.

Inactivity period	Monthly Account Inactivity Fee
0 to 1 month	0
After 30 days	100 USD (or equivalent as per account currency)
After 60 days	250 USD (or equivalent as per account currency)
After 180 days	500 USD(or equivalent as per account currency)

## 3. Maintenance Fee

Maintenance Fee will be charged each month, regardless if there are transactions (deposits, withdrawals, or newly opened positions) on your Account or not. However, if for a period of at least one (1) month or more, there will be no transactions in your Account, the Company reserves the right to charge a monthly inactivity



fee, in accordance with Section 2 above and Maintenance Fee. You agree that you are liable to and will pay the applicable fee as notified to you from time to time and that we may deduct such fee from any funds held by us on your behalf. The exact fee will be calculated according to the currency denomination of your Account and is set out as follows or as changed by the Company from time to time and notified to the Client:

Monthly Maintenance Fee	10 USD (or equivalent as per account currency)	

# 4. Spread Information

Spread is the difference between the bid(sell) and ask (buy) price. The difference is presented in pips and reflects the cost of opening a position.

### 5. Swap Information

Swap is the interest added or deducted from the value of your position and is only charged when a position is held open overnight. For commodities and indices there is a fixed swap fee for keeping the position open overnight.

Although there is no rollover on Saturdays and Sundays when the markets are closed, banks still calculate interest on any position held over the weekend. To level this time gap, XPro Markets applies a 3-day rollover strategy on Wednesdays.

# 6. Deposit Fees

There are no deposit fees charged to the client.

### 7. Financing Fees

There are no financing fees charged to the client.



# FXNOVUS (PTY) LTD

FXNovus is operated by FXNOVUS (PTY) LTD, a South Africa Investment Firm, authorized and regulated by the Financial Sector Conduct Authority (FSCA) of South Africa, with FSP License Number 50963. FXNOVUS (PTY) LTD registration number is 2020 / 183344 / 07.

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